# Target Benchmarks & Insights Report

From the MikMak Shopping Index

MikMak



# Consumer preference for Target eCommerce has shifted

TikTok has emerged as a top social commerce platform for Target shoppers in the last year

Grocery products drive the most online shoppers to Target Sunday evening is the best time to reach Target shoppers

Here are the latest Target eCommerce findings for your 2023 marketing initiatives.



# Use a strategic mix of social commerce ads.

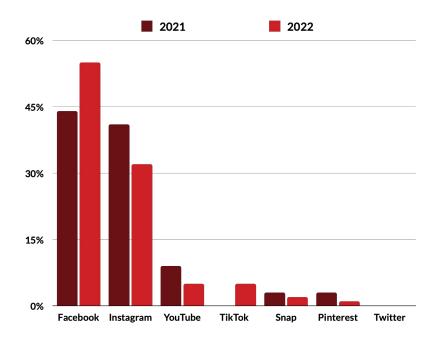
While Facebook (55%) and Instagram (32%) remain staple channels for driving brand media traffic (Purchase Intent Clicks\*) to Target, YouTube and TikTok follow at 5 percent. Snap and Pinterest are also channels that some brands are using to drive traffic to Target driving 2 percent and 1 percent, respectively.

This indicates a shift that occurred last year from the top social channels for Target in 2021, where TikTok drove 0 percent of in-market traffic. YouTube saw a dip in traffic in the past year, driving 9 percent of Target's Purchase Intent Clicks in 2021. Meanwhile, YouTube and Pinterest both saw a slight dip after both driving 3 percent of traffic for Target in 2021.

#### \*Purchase Intent Clicks:

The number of times a shopper has clicked through to at least one retailer during a single session.

# Social Platform Share of Purchase Intent Clicks to Target



## What brand categories matter most?

Target offers a wide array of product categories both in-store and online, but which ones are seeing the most purchase intent from eCommerce shoppers?

Currently, grocery takes the lead as the top product category for Target shoppers on the MikMak Platform, with 29.4 percent of Grocery shoppers clicking through to the retailer from brands' media. Personal Care and Toys come next, at 14.3 percent and 12.7 percent, respectively.

Channel x Category Mix (Traffic)

TO X Grocery

In 2021, this category mix looked different. Personal Care took the top spot, followed by Grocery, Toys, Beauty, and Household Products.

#### **Top Categories for Target Shoppers, 2022**

**1** Grocery

**2**Personal
Care

**3**Toys

Infant Care

**5**Beauty

**Top Categories for Target Shoppers, 2021** 

1 Personal Care **2** Grocery

**3**Toys

**4**Beauty

5 Home

Care

# Target shoppers put between 4 and 5 items in their basket

On average, Target eCommerce shoppers have 4.62 items in their shopping carts, valued at an average of \$55. Most of the most popular items they've put in their carts in the past year are in the Grocery category, with some Toys and Household Products. The most popular products are as follows:

- **1.** Bananas
- 2. Distilled water
- **3.** Strawberries
- **4.** Milk
- **5.** Eggs

- **6.** Avocado
- **7.** Blueberries
- **8.** Toy Truck
- **9.** Soda Pop
- **10.** Paper Towels

#### Clairol Case Study

Clairol drove a major lift in sales at Target by leveraging MikMak Sales Insights to inform creative, messaging, and landing page optimizations





## **Grocery spotlight**

Given that Grocery is the top product category Target shoppers are active in, here are a few tips and data points for brands in the category.

#### What makes effective eCommerce ads?



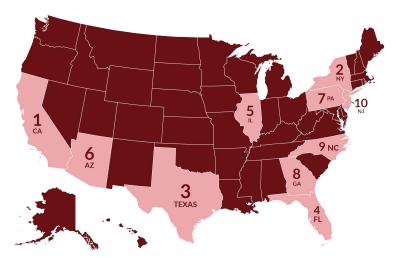
- **1. Bold, eye-catching creative** that visually stands out
- 2. **Product first**, showcasing both the product and its value right away
- Have a clear call to action. Include bold links with simple text such as "Buy Now" or "Check Out".
- 4. Flexible checkout that allows shoppers to switch between in stores and online, different geolocations, fulfillment options, and checkout options on your brand website to provide various commerce options to reach consumers.

**Hot tip:** Be quick and nimble with your creative. The world needs to be able to <u>experience</u> your brand and <u>buy</u> it.



## Where are Target shoppers, and when are they shopping?

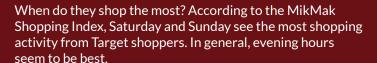
The majority of shoppers on the MikMak Platform who select Target as their retailer of choice reside in New York City, driving 10 percent of traffic. Next up are Los Angeles (6%), Chicago (5%), and Phoenix (4%). However, when looking at the data by state, California takes the lead, followed by New York, Texas, and Florida.







# **Date x Time Mix** SUNDAY @ 9PM



Most Popular Shopping Days of Week: Target, 2022











Most Popular Shopping Time of Day: 2022 (In the shoppers' local time zones)



- 9pm
- 4. 7pm
- **10pm**
- 5.6pm
- 8pm
- 6.5pm

## **Your eCommerce Marketing Checklist**

So you've got the insights, now what? Here's a list to help optimize your Target marketing initiatives for 2023.

- 1. Get the basics down. Are Facebook, Instagram, YouTube, and TikTok part of your marketing mix? Are you marketing to Target shoppers in the right regions, at the right time, and day of the week? Does your brand utilize its brand website effectively, by offering multi retailer checkout?
- 2. Explore joint growth opportunities. Retailers and brands have shared goals: selling more products and earning more revenue. To achieve these goals, it helps to be on the same page and look at the same data. Sharing data leads to more complete insights and more productive relationships.
- 3. Stay close to the data, daily. What matters most to your consumers? How does this vary by geography, platform, demographics, and more? Finding out the answers to these questions is the first step in improving your consumer insights and position with retailers, and results in stronger relationships and sales. This can all be done in real time within the MikMak Platform.

Want to learn more? **Schedule a demo here.** 



# All data and insights from Retailer Benchmark Reports are sourced from the MikMak Shopping Index

The MikMak Shopping Index was developed to provide a standardized set of metrics, methodology, and benchmarks to help drive brands' business results and strategy. It is a collection of key eCommerce KPIs collected across hundreds of brands and over 250 channels and over 2000 retailer integrations to understand consumer online shopping behavior. The Index also includes data from MikMak Shopper Intelligence, which ties first-party eCommerce data to 1000+ demographic and psychographic data points, and can be segmented by product, retailer, and more. Shopper Intelligence is available through an industry exclusive partnership with LiveRamp.

Data in this report is from 1/1/2021 to 12/31/2022

### Let's chat!

Want to get even more insights? Looking for a different retailer?

Contact marketing@mikmak.com!